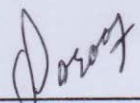



FDM CAPITAL SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT JUNE 30, 2016

	Notes	2016 Rupees	2015 Rupees
NON CURRENT ASSETS			
Property and equipment	4	17,788,461	19,823,401
Intangible assets	5	9,170,850	9,170,850
Investment-available for sale	6	21,829,150	21,829,150
Long term investment	7	1,473,014	1,473,014
Long term deposit	8	4,215,800	4,215,800
		<u>54,477,275</u>	<u>56,512,215</u>
CURRENT ASSETS			
Trade debtors - Considered good and secured		90,170,743	96,497,225
Short term investments	9	242,739,174	233,447,258
Advances, deposits, prepayments and other receivables	10	10,016,548	12,047,088
Cash and bank balances	11	39,848,888	98,141,726
		<u>382,775,353</u>	<u>440,133,297</u>
		<u>437,252,628</u>	<u>496,645,512</u>
EQUITIES AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/ each		<u>150,000,000</u>	<u>150,000,000</u>
Issued subscribed and paid up capital			
1,300,000 (2015: 1,300,000) ordinary shares of Rs. 100/- each fully paid in cash		130,000,000	130,000,000
Retained earnings		159,831,797	176,805,045
		<u>289,831,797</u>	<u>306,805,045</u>
LONG TERM LIABILITIES			
Directors' loan	12	2,500,000	2,500,000
Deferred tax	13	3,276,310	2,892,132
CURRENT LIABILITIES			
Trade and other payables	14	41,165,319	99,919,335
Short term running finance	15	99,856,762	84,529,000
Markup accrued		622,440	-
		141,644,521	184,448,335
Contingencies and commitments	16	-	-
		<u>437,252,628</u>	<u>496,645,512</u>

The annexed notes form an integral part of these financial statements.

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 CHIEF EXECUTIVE


 DIRECTOR

**FDM CAPITAL SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2016**

	Notes	2016 Rupees	2015
Operating revenue	17	53,045,826	51,329,120
Capital gain/(loss) on investment-net		<u>(9,505,630)</u>	<u>72,964,995</u>
		43,540,196	124,294,115
Operating expenses			
Administrative expenses	18	<u>52,910,327</u>	<u>42,613,789</u>
Finance cost	19	<u>5,983,601</u>	<u>5,338,632</u>
		<u>(58,893,928)</u>	<u>(47,952,421)</u>
Operating profit		(15,353,732)	76,341,694
Other income	20	55,869	213,216
(loss)/profit before taxation		<u>(15,297,863)</u>	<u>76,554,910</u>
Taxation	21	3,778	(7,458,197)
(loss)/profit after taxation		<u>(15,294,085)</u>	<u>69,096,713</u>

The annexed notes form an integral part of these financial statements.

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 CHIEF EXECUTIVE


 DIRECTOR

**FDM CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>2016</u>	<u>2015</u>
	<u>Rupees</u>	
Profit after taxation	(15,294,085)	69,096,713
Surplus/(deficit) on revaluation of short term investments designated as AFS- net of deferred tax	(1,100,738)	7,609,278
Impact of rate change on deferred tax liability	(578,425)	
Total comprehensive income for the year transferred to Equity	<u>(16,973,248)</u>	<u>76,705,991</u>

The annexed notes form an integral part of these financial statements

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CHIEF EXECUTIVE

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DIRECTOR

**FDM CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2016**

	Share Capital	Unappropriated Profit Rupees	Total
Balance as at July 1, 2014	130,000,000	100,099,054	230,099,054
Comprehensive income for the year	-	76,705,991	76,705,991
Balance as at June 30, 2015	<u>130,000,000</u>	<u>176,805,045</u>	<u>306,805,045</u>
Balance as at July 01, 2015	130,000,000	176,805,045	306,805,045
Comprehensive income for the year	-	(16,973,248)	(16,973,248)
Balance as at June 30, 2016	<u>130,000,000</u>	<u>159,831,797</u>	<u>289,831,797</u>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE



DIRECTOR

FDM CAPITAL SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(15,297,863)	76,554,910
Adjustment for:		
Depreciation	2,073,041	2,360,803
Finance cost	5,983,601	5,338,632
Cash generated from operating activities before working capital changes	<u>(7,241,221)</u>	<u>84,254,345</u>
Effect of Cash flow due to working capital changes		
(Increase) /decrease in current assets		
Trade debtors	6,326,482	18,495,695
Advances, deposits, prepayments and other receivable	8,876,948	28,897,022
	<u>15,203,430</u>	<u>47,392,717</u>
Increase /(decrease) in current liabilities		
trade and other payables	(58,754,016)	(31,891,254)
Cash (used in) / generated from operations	<u>(50,791,807)</u>	<u>99,755,808</u>
Finance cost paid	(5,361,161)	(5,338,632)
Tax paid	(6,842,630)	(5,534,365)
Net cash generated from operating activities	<u>(62,995,598)</u>	<u>88,882,811</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase)/sale of short term investments - net	(10,625,002)	(69,265,541)
Net cash used in investing activities	<u>(10,625,002)</u>	<u>(69,265,541)</u>
Net increase in cash and cash equivalents during the year	(73,620,600)	19,617,270
Cash and cash equivalents at beginning of the year	13,612,726	(6,004,544)
	<u>(60,007,874)</u>	<u>13,612,726</u>
Cash and cash equivalents comprises of the followings:		
Cash and bank balances	39,848,888	98,141,726
Short term borrowings	(99,856,762)	(84,529,000)
	<u>(60,007,874)</u>	<u>13,612,726</u>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

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DIRECTOR

